

# THE MINT MASTER

Volume 59, Issue9

September 2013

## PRESIDENTS MESSAGE

Hello all!

Last month we had a member of the Secret Service speak to us concerning counterfeiting. He told some interesting stories and provided us with some great information including upcoming changes to our \$100 bill. I hope everyone was able to take something away from this discussion as there was much information provided.

This month we will be having an auction. Remember to get your lots in to Doug Nyholm as soon as possible. You may provide up to five lots per person with a maximum of five items per lot. Plan on coming and bidding as it is always

fun, and remember, a portion of all sales goes to help the club so we can provide better prizes, reduce cost of our October Coin Show and many other incidentals which can and do arise.

We are stepping into September and Holidays are just around the bend so if you are looking for something different to give as gifts think about buying during the auction and you not only would be getting something for a loved one, you would also be helping the club - two birds with one stone and less to worry about when those holidays arrive.

If you do not get your lot information in before our meeting do not be afraid to still bring them howev-



er, please come a bit earlier so you can get your items registered and processed.

See you all on Tuesday, September 10th in our usual meeting location, the gymnasium at the Columbus Community Center at our usual time, 7pm.

**Robie Cagle**  
President

### Inside this issue:

Short Sets	2
Grading Coins	4
Quiz	5
Book Review	6
Advertisers	7
Prizes / Counterfeits	8
Young Numismatists	9
Back Page	10

## September 10th

- Greetings -  
Robie Cagle
- Mini Exhibit  
Phil Clark
- News & Views  
Phil Clark
- Spotlight  
Clay Riggs
- Refreshments  
Collin Cagle
- Coin Quiz—Collin Cagle

## PROGRAM FOR SEPTEMBER—CLUB AUCTION

This month we are holding our club auction. Each member is allowed to submit 5 coins for auction and 10% of the hammer price will go to the

UNS for funding future activities. If you can please email your lots to Doug Nyholm and remember, you can place a minimum or reserve on your

items. If you wish to just bring them to the auction try to be early as the line to register your coins can become long.

## COLLECTING 'SHORT SETS'

Many of us collect coins by 'sets.' Lincoln Cents 1909-1958, Mercury Dimes 1916-1945, or even the more difficult (or expensive) sets such as Morgan Dollars 1878-1921. It seems that every set has their 'Key or Semi-Key dates.' Many of these sets contain special dates which are quite expensive and for many collectors beyond their means to routinely purchase. I know many a collector who saved for years to afford that 1909-S VDB penny, 1916-D Mercury Dime or other key date to complete their collection. As a collector, especially one who wants a complete set, the acquisition of that key coin can be a very satisfying achievement, something one can be very pleased with. Many 'Short Sets' have been ignored by a lot of collectors and similar to the mainstream many short sets also have key date and expensive coins. I would like to discuss some of these short sets, some that are very collectable, others a bit more expensive while others definitely not for the lightweight wallet. If you want a challenge, or have completed the set you have been working on why not try one of these sets.

### Flying Eagle Cents 1857-58.

Yes, there is the 1856, but many identify this coin as a pattern and not part of the set. Still, there are two varieties of the 1858 and the overdate is available if you desire. It's kind of a fun set with just a few coins which I think are very attractive and is very affordable in middle grades.



### Two Cents 1864-73.

When I first began serious collecting the coin dealer I dealt with told me this is the first set he completed. It is collectable for a price with the 1864 small date and 1872 being the keys. There is the proof-only 1873 which probably should be included in the complete set but if your budget makes

this impossible the remaining coins would make a significant accomplishment. I would recommend collecting coins in at least Fine condition which while not bold will show the WE in the motto.

### War Nickels 1942-45.

This is a very affordable set and can be completed in BU on most budgets. Selecting choice eye appeal coins can be challenging but when complete the set can be very attractive. This set would make a choice display and can be completed with all the coins certified either by PCGS or NGC. There is even an overdate if you choose to get ambitious.



### Not really a short set but sometimes collected as such are later date Mercury Dimes.

There are attractive holders for 1941-45 dates and even one for 1934-45 coins. Most

coins in either set are affordable in AU/BU grades (I would definitely suggest BU coins) which when matched and put together create a very attractive display. You can even get more aggressive by attempting to collect coins with Full Split Bands and/or certified.

## COLLECTING 'SHORT SETS' CONTINUED

### Similar to the above short sets of Mercury Dimes is the popular 1934-1938 set of Buffalo nickels.

This set is affordable in AU/BU but I would recommend acquiring nice uncirculated and matched coins.



### 20 Cent Coins 1875-78.

All I can say about this short set is 'Good Luck.!' With two proof only dates and the \$100k+++ 1876-CC this is a set very few people attempt.



### 1836-1839 Reeded Edge Bust Halves.

Another set that is almost impossible to complete if you include the ultra-rare 1838-O but doable if you eliminate this issue. The 1836 can set you back a bit but all the others are obtainable. I personally just started this set by purchasing the 1836 coin at the recent Chicago ANA.



### Capped Bust Half Dimes 1829-37.

This is an early set with only 9 different dates and if you include Red Book varieties the number of coins rises to only 17. Addi-

tionally if collect in Fine condition the top price for any coin is only \$100 in the Red Book. It would make a fine display and would be an interesting challenge to put together a matched set. Not cheap, but for most it would not break the bank.



### Capped Bust Quarters 1831-38 and Capped Bust Dimes with the modified design dated from 1828-37

These sets are also doable. The latter set has the one stopper, namely the 1829 curl base 2 in the set which can easily be eliminated. I actually cherry-picked this \$3000+ coin for a dollar several years ago!



I have discussed a number of great possibilities for forming a new set or collection. There are others and some collections can be anything you desire. For the sake of pricing I have purposely eliminated some of the early short sets or gold coins. But if some of you wish a challenge, try the three coins in the 1796-97 half dollar set, I can't wait to see your complete set! There are also several possibilities among modern or recent coins which can offer you a collecting challenge.



Doug Nyholm



## GRADING YOUR COINS

I recently picked up the 7th edition of the ANA Grading Standards which is reviewed elsewhere in this newsletter and thought I would further elaborate on some of the topics regarding grading discussed in the book. One interesting section entitled was 'Characteristics of a coin's surface.' They brought up three specifics, first, characteristics of the die or rather 'Marks on the Die.' Second, Irregularities of the planchet, and finally damage, marks, and wear acquired after the coin was struck. It is important that one take into account all three of these aspects of grading a coin. Some coins started life looking not so good as some of their counterparts. Historically dies were used until they were quite worn and some dies were not as sharp to begin with. The second point is that not all planchets were created equal. Some have minor to serious flaws. Do these two items affect the grade of a coin. The answer is yes, but not always in the same as the third point, the coins wear and experience. So remember, when grading a coin there is not a single item which affects grade. Doug Nyholm

## COLLECTING SILVER EAGLES

I have been known to scoff at collectors who collect bullion. Are these really coins or just metal. I was tasked at the recent Chicago ANA by my dentist who collects Silver Eagles to complete his set and bring it up to date. He wants every coin listed in the Red Book. I found out that this is no easy task especially with the advent of recent burnished, reverse proof, and several special sets. I was able to accomplish the task and I now have a much greater respect for those of you who have or are trying to complete this set. Additionally, when complete these silver coins do make a very attractive set. My hats off to you bullion collectors. Doug Nyholm

## QUIZ—HOW WELL DO YOU READ THE RED BOOK?

1. How many Gloucester Tokens are known to exist?
 

A. 1	B. 4
C. 2	D. 7
2. How many different dates appear on the Willow Tree, Oak Tree and Pine Tree Coinage?
 

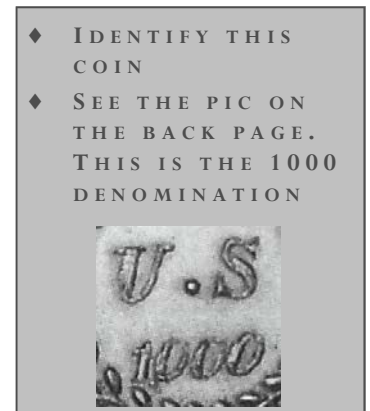
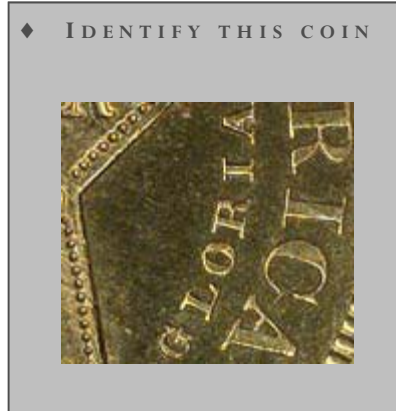
A. 1	B. 3
C. 2	D. None
3. What colonial coins are known for 'Large Portholes' and 'Small Portholes'?
 

A. New Jersey Coppers	B. Sommer Islands Coins
C. Rhode Island Ship Medals	D. John Chalmers Issues
4. Who minted the first territorial gold coinage?
 

A. The Mormon's	B. The Bechtlers
C. Templeton Reid	D. Norris, Gregg & Norris
5. What is the rarest type of California fractional Gold?
 

A. Round 25c Coins	B. Octagonal 50c Coins
C. Round \$1 Coins	D. Octagonal 25c Coins

August Answers— All correct answers for August are 'C'. I'd sure like to purchase any one of them at that price, especially a 1889 proof \$3 gold for \$55.00. Anyone have one to sell?



## UNS 2013 SCHEDULE

### October

Presentation / Cherry Picking / Nyholm

### November

Elections / Club Bourse

### December

Christmas Dinner

Identify the note pictured to the right.

Denomination? \$10

Series? 1933

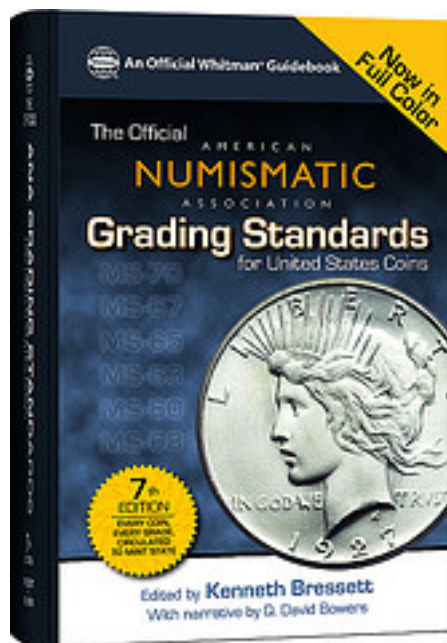
Type? Silver Certificate

This is the rarest small type!



## BOOK REVIEW / ANA'S 7TH EDITION OF GRADING STANDARDS

As many of you who know me understand that I am almost just an avid fan of reading and collecting numismatic books as I am collecting coins. I drove to the ANA in Chicago last month and it's a good thing that I did because it was a book aficionado's dream. I drove back with over 40 pounds of new books in two large boxes. One that was particularly interesting is this month's subject of review. There have been literally dozens of books written about grading but this is one of the best. It is the brand new 7th edition just released at the ANA and comes bound in a Red Book type of coil with a hard cover. This year it is in 100% full color and in my opinion color really makes a big difference. The Book consists of 375 pages and covers every standard US



copper, silver and gold series. To be accurate there is no section on commemoratives old or new. The book retails for \$19.95 and should be available directly from Whitman, the internet or hopefully soon at your local coin dealer. One particularly important section is the first 45 pages are devoted to discussions about virtually every aspect of coins and their grading. Additionally the his-

tory of grading is also mentioned. Much is said about the evolution of grading and the changes that have occurred over the past several decades, and as we all know there have been many changes. Sections cover the grading of proof coins, circulation coins, and strike. Also specifics are mentioned concerning strike and throughout the book there is mention of certain coins which are known for differing characteristics both regarding well struck coins as well as those that generally suffer from weak strikes for other problems. Additional sections talk about coloration, cleaning, mistreatment, and deceptive practices. Bottom line, if your serious about collecting coins and wish to learn as much as possible about grading this book is well worth the \$20 investment. I highly recommend it.

**Doug Nyholm**

## 1804 DOLLAR SOLD FOR \$3,877,500

I read that the Queller (or Mickle-Hawn-Queller) specimen of the 1804 dollar recently sold for \$3.8 million. I first encountered this coin while working at Heritage when I walked into the office which was all abuzz and Leo Freeze place this coin which was raw at the time in my hand. It is quite an honor for a 'coin-weenie'

to hold such a specimen. It later was graded NGC-62 and sold for \$3.7 million in 2008. It is now in a PCGS holder also graded MS-62. I suppose to some an increase of \$150,000 dollars in 5 years isn't much, but some coins have actually declined. The 'King of Coins,' the 1804 dollar, is just a cool coin. **Doug Nyholm**



## ADVERTISEMENTS

### **Monarch Coin Corporation**

Rare Coins & Precious Metals  
211 East 3900 South; Salt Lake  
801-262-58743

M-Thur 9:30-5 / Friday Close at 2

### **Muller Coins & Currency**

Always looking to buy collections  
and all World & U.S. coins and  
currency.

801-581-0991

### **Rust Rare Coins**

252 East 300 South; Salt Lake  
801-363-4014 or 800-343-7878  
[www.rustcoin.com](http://www.rustcoin.com)

Contact Josh Rust LM ANA

### **All About Coins**

1123 E. 2100 S. Salt Lake City  
801-467-8636 Bob Campbell  
Tue-Fri 10-6 Sat. 10-6  
UNS Member since 1973

### **PL Treasures**

LaVon Ottley 801-957-9915 or  
Bob Ottley 801-943-3913

We buy jewelry, coins/ US & World,  
diamonds, and all precious metals.

### **Rust Coin & Gift**

1774 N. University Pkwy. Provo  
801-377-1574 or 888-864-1658

Bryan Rust  
[rustycoinz2@hotmail.com](mailto:rustycoinz2@hotmail.com)

### **J & J Collectables**

Call 801-957-9915 / 674-4962

E-mail [jvrazel15@msn.com](mailto:jvrazel15@msn.com)

Specializing in local club medals  
Call or see us at all the local shows

### **Barton Rare Coins**

4698 S. Holladay Blvd. Holladay  
801-278-8500

Tue-Fri 10-6 Sat 10-5  
Buy/Sell/Trade Bullion & Coins

### **Legacy Rare Coins**

Gary Laramie  
4431 S. Commerce St.; Murray  
801-262-2570  
[glaramie@xmission.com](mailto:glaramie@xmission.com)

### **Eureka Coin Company**

Contact George Wilson at:  
801-928-1192 or E-mail at -  
[Eurekacoins@gmail.com](mailto:Eurekacoins@gmail.com)



## PRIZES / RECENTLY REPORTED COUNTERFEITS



### **BUY OF THE MONTH**

**No buy of the month due  
the auction**

#### **PROMPTNESS—**

**TO BE ANNOUNCED**

#### **MEMBERSHIP -**

**TO BE ANNOUNCED**

#### **JUNIOR -**

**TO BE ANNOUNCED**

Don't think that you may never catch or encounter a counterfeit. The following pictures are courtesy of NGC's website and show three recently encountered counterfeit coins by their grading service. The 1895-O dime and 1908-S Indian are key coins and although expensive are well within the reach of most UNS collectors. The 1923-S dollar is similar to a 1922-S dollar also seen. Just be cautious and give every coin a better examination than a glance!



## CLUB OFFICERS FOR 2013

*Robie Cagle — President*  
801-831-8294

*Kelly Finegan — Vice Pres*  
801-636-1190

*Bruce Griggs — Sec.*  
801-703-4081

*Eldon Farnsworth — Treas.*  
801-550-5460

*Don Swain — Medals*  
801-652-0124

*David Larsen — Curator*  
801-637-1060

*Ben Green — Asst. Sec.*  
801-889-7504

*Doug Nyholm — Newslet.*  
801-918-9522

*Bob Campbell — Bourse*  
801-467-8636

## BOARD MEMBERS FOR 2013

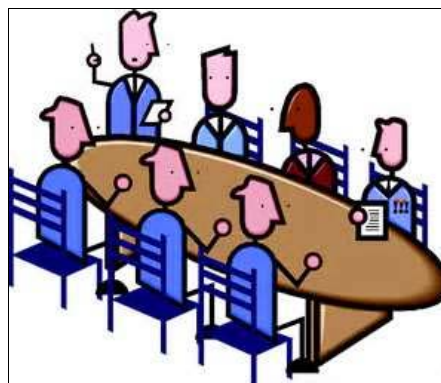
*Lavar Burton*  
801-255-1629

*Tom Davis*  
801-273-7519

*Lee McKenzie*  
801-349-6838

*Larry Kimura*  
801-282-2333

*Phil Clark*  
801-523-9199





## YOUNG NUMISMATICS

### US MINT FREE SHIPPING PROMOTION, COUNTERFEIT DETECTION REVISITED, AND A TIDBIT

**FREE SHIPPING** In an effort to encourage increased use of its Web-based online sales program, the United States Mint suspended the normal \$4.95 standard shipping fee on all domestic Web orders placed between July 26, 2013 and 5 p.m. Sept. 30, 2013. This promotion applies to all orders placed online at <http://catalog.usmint.gov/> which normally carry a standard shipping fee and includes expedited orders where only the \$12.95 fee will be charged and subscription orders generated during the promotional period. The promotion does not apply to any international shipments, even those going to Canada. Attempts to determine whether the free shipping will apply to all future subscription shipments revealed that the free shipping only applies to shipments fulfilled during the established promotional period. If you were planning on ordering something in the near term or perhaps for Christmas gifts, you can save the standard shipping fee if you place your order on the US Mint Web site by the deadline noted above.

**COUNTERFEIT GSA MORGANS** Lack of knowledge, complacency, and cursory examination may be the key ingredients for making the purchase of these popular GSA Morgan dollars a costly and distasteful experience. At the July, 2013 Florida United Numismatic (FUN) Summer Convention, a couple presented an 1881-CC GSA Morgan for a free verbal grade opinion to the Independent Coin Grading (ICG) personnel only to be told that the holder, insert, and coin were all counterfeit. The holder was not the sealed and imprinted type used for the GSA encapsulated coins but rather a more modern snap together type used for Proof Presidential Dollar sets. The insert holding the coin was cardboard with poorly printed silver lettering vice the plastic used in the GSA sets. The coin did not exhibit the luster or frosty white appearance of an 1881-CC dollar and had evidence of cleaning residue where the relief meets the field. Imagine paying \$500-600 for a coin that is worthless. The evaluation

was based on characteristics the coin, holder, and insert should have possessed if genuine rather than the characteristics displayed by counterfeits. Knowing that these counterfeits exist; every buyer, including dealers, needs to be knowledgeable and perform vigilant, careful, and complete examinations of items before they buy. On a 1 to 10 scale, this submission was rated



6+, which means it would probably pass a cursory examination as being genuine.

**TIDBIT** What does a parenthetical (S) mintmark in the Redbook or Coin World's Coin Values indicate? It indicates the actual minting facility where the coin was minted when no mintmark appears on the coin.

**PHIL CLARK**

# MEMBERSHIP APPLICATION

## UTAH NUMISMATIC SOCIETY

\*\*\*\*\*

**PO BOX 65054  
SALT LAKE CITY  
UT 84165**

\*\*\*\*\*

**MINT MASTER EDITOR  
EMAIL  
DOUGLAS.NYHOLM  
@COMCAST.NET**

\*\*\*\*\*

**YOUR INPUT,  
SUGGESTIONS, AND  
WRITTEN ARTICLES ARE  
ALWAYS WELCOME AND  
APPRECIATED**

### APPLICATION FOR MEMBERSHIP / UTAH NUMISMATIC SOCIETY

**NAME(S) OF APPLICANT(S)**

\_\_\_\_\_

**ADDRESS:** \_\_\_\_\_

**PHONE NUMBER** \_\_\_\_\_

**E-MAIL**

**ADDRESS:** \_\_\_\_\_

**HOW WOULD YOU LIKE TO RECEIVE THE NEWSLETTER?**

☐ EMAIL - PREFERRED

☐ POSTAL MAIL

**SPONOR:** \_\_\_\_\_

### WHEN & WHERE WE MEET

**SECOND TUESDAY OF EACH MONTH AT 7:00 PM  
COLUMBUS COMMUNITY CENTER  
2531 SOUTH 400 EAST / SALT LAKE CITY, UT 84115**

### ANNUAL DUES:

☐ FAMILY \$30

☐ ADULT (18 AND OLDER) \$20

☐ JUNIOR \$5

## Nova Constellatio Coin

